TIMBER SALE NOTICE

SALE DATE: February 25, 2004

SALEM DISTRICT
CASCADES RESOURCE AREA
SANTIAM RIVER MASTER UNIT

1. TRACT NO. 2004-505, TURNRIDGE

LINN COUNTY, OREGON: O&C: ORAL AUCTION: BID DEPOSIT REQUIRED: \$99,500.00.

All timber designated for cutting on Lot 4, SE½NE¼ and S½ Sec. 1; SE¼NW¼ Sec. 3; and N½N½ Sec. 11, T. 10 S., R. 3 E., Willamette Meridian, Oregon.

THIS TIMBER SALE HAS BEEN CRUISED BASED UPON CUBIC FOOT MEASURE. Minimum bid figures shown by species are dollars per hundred cubic feet (CCF). The minimum bid increment will be \$0.05 per CCF. Scribner board foot volumes by species are displayed for informational purposes.

Approx. No. Merchantable Trees	Est. Vol. MBF 32' Log	Est. Vol. MBF 16' Log	Species	Est. Vol. CCF	Appraised Price Per CCF	Estimated Volume Times Appraised Price
5784	3059	3657	Douglas-fir	5693	\$165.00	\$939,345.00
2286	362	443	Western hemlock	808	\$63.00	\$50,904.00
172	12	15	Red alder	29	\$115.00	\$3,335.00
87	10	12	Bigleaf maple	23	\$40.00	\$920.00
8329	3443	4127	TOTALS	6553		\$994,504.00

<u>LOG EXPORT AND SUBSTITUTION RESTRICTIONS</u>: All timber offered for sale hereunder is restricted from export from the United States in the form of unprocessed timber and also prohibited from substitution of exported private timber.

<u>CRUISE INFORMATION</u>: The timber volumes were based on a 3-P Volt cruise using form class tables for estimating cubic foot volume of trees. The sale does not contain any salvage material. With respect to merchantable trees of all species; the average tree is 18.4 inches DBHOB; the average log contains 16 cubic feet; the total gross volume is approximately 7080 CCF; and 92% recovery is expected.

ECONOMY GRADE RECOVERY: Lumber recovery studies used in determining realization values indicate an approximate recovery of 5.85% economy grade from the total volume of Douglas-fir in this sale. This recovery estimate is based on the assumption that the total Douglas-fir volume is sawn. The estimated Douglas-fir 32' log volume, shown above, has been reduced by 5.85%.

<u>CUTTING AREA</u>: Four (4) units totaling approximately eighty-eight (88) acres shall be partial cut; and four (4) units totaling approximately sixty-five (65) acres shall be regeneration harvested. Acres were calculated based on Global Positioning System (GPS) traverse procedures including Differential Correction subroutines.

<u>CONTRACT TERMINATION</u>: Special Provisions have been added to the contract which enables the Contracting Officer to suspend, modify or terminate the contract to protect or to facilitate protection of certain plant or animal species, and to comply with the Endangered Species Act in accordance with the Standards and Guidelines of the Record of Decision for Amendments to Forest Service and Bureau of Land Management Planning Documents Within the Range of the Northern Spotted Owl. This contract provision limits the liability of the Government to the actual cost incurred by the Purchaser which have not been amortized by the timber removed from the contract area.

DURATION OF CONTRACT: Will be twenty-four (24) months for cutting and removal of timber.

<u>LOCATION</u>: The project is located approximately five miles south of Gates, Oregon, in Linn County, Sections 1, 3, and 11, Township 10 South, Range 3 East, Willamette Meridian (WM).